

OVERDRAFT/NEGATIVE BALANCE SERVICES CONSENT

ATM and Everyday Debit Card Transactions

This change goes into effect July 1, 2010 for new personal accounts and August 15, 2010 for existing personal accounts. Business accounts are not impacted.

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a check or ATM/Debit Check Card transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer an overdraft protection plan, with a link to a share/savings account. With overdraft protection, available savings funds are automatically transferred (3 times/month at no charge) whenever they are needed. A \$15.00 transfer fee will be incurred after 3 transfers have been exceeded.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Share drafts/checks, and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts or let accounts go negative for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if the Credit Union pays my overdraft?

- Available shares will be transferred to cover overdrawn item (3 times/month at no charge).
- We will charge you a fee of \$15.00 each time we pay an overdraft via sharelink after 3 transfers have been exceeded.
- We will charge a \$30.00 fee each time we pay an ATM/ Check Card transaction that causes your account to go negative.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the section below and mail it to **FIRST CLASS FEDERAL CREDIT UNION, 510 BUSINESS PARK LANE, ALLENTOWN, PA 18109-9114** or call **610-439-4102**.

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

ADD COVERAGE

- I want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions. I understand I will be charged fees as listed above.

I have the right to revoke this coverage at any time by contacting the Credit Union in writing or by phone.

REMOVE COVERAGE

- I do not want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions.

X

MEMBER/OWNER SIGNATURE

DATE

PRINTED NAME

ACCOUNT NUMBER

CREDIT UNION CONSENT CONFIRMATION

X

SIGNATURE OF CREDIT UNION EMPLOYEE

EFFECTIVE DATE

- Coverage added
 Coverage removed